



SUMMER COMPANY – APPLICATION FORM

Huron County Economic Development

2024 Summer Company Intake Deadline: Friday, May 17, 2024, at 4:30 pm

A completed application package includes:

1. *This Application Form*
2. *Business Plan Template* *template included in this document.
3. *Cash Flow* *separate Excel template available.
4. *Copy of your current resume* *separate document.

Please submit this completed application package along with the cash flow and a resume in one email to smallbusiness@huroncounty.ca

Any application forms or documents received after the deadline will not be considered for participation.

The County of Huron is committed to protecting the privacy of any personal information collected about you when you choose to provide it; collecting only that information which is necessary to assist you in conducting business with the County of Huron.

DATE:	(day/month/year)
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CLIENT INFORMATION		
Client Name:	Email Address:	
Mailing Address	Phone #:	
	Cell Phone #:	
City/Town:	Date of Birth:	
Postal Code:	SIN:	

BUSINESS INFORMATION		
Business Name:		
Business Mailing Address:	Phone #:	
	Cell Phone #:	
City/Town:	Postal Code:	Business Start Date:
Website (if applicable):	Social Media Handles:	

Business Ideas: *(Does your business require insurance to operate? Have you already researched any rules and regulations that may apply to operating your business? If so, what are they?)*

GENERAL INFORMATION	
Have you ever received business or entrepreneurship training? If so, where? Are you currently enrolled in any self-employment or financing programs? If so, what? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what program?	
Are you currently working? <input type="checkbox"/> Yes <input type="checkbox"/> No	Are you currently attending school? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes: <input type="checkbox"/> FT <input type="checkbox"/> PT
Are you planning to return to school? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes: <input type="checkbox"/> FT <input type="checkbox"/> PT	
What is your highest level of education? <input type="checkbox"/> High School <input type="checkbox"/> Some College/University <input type="checkbox"/> Degree/Diploma/Certificate Attained	
Do you have a resume? If so please include a copy with the submission of enrollment form.	
Are you a resident of Ontario? <input type="checkbox"/> Yes <input type="checkbox"/> No	Will your business operate in Huron County? <input type="checkbox"/> Yes <input type="checkbox"/> No

ACKNOWLEDGEMENT OF APPLICATION:

By signing below, I confirm that the information contained in this document, and any accompanying documents, is true and valid.

I am between the ages of 15 - 29 and I commit to adhering to the program guidelines, program training and launching my business during the duration of this program.

Applicants under the age of 18 will need their parents' signature.

I am an enterprising person who wishes to start, grow or buy a small business.

Applicant Signature

Witness Signature

Date (dd/mm/year)

Witness Name (please print)

Parent Name

Parent Signature

What is a Business Plan?

Business plans are used by businesses of all sizes to state their objectives and describe how they will be achieved over a specific period of time. In particular, your business plan should say:

- What product or service your business will provide?
- How you will market your product or service to gain customers.
- How it will operate, where it will be located and what geographic regions it will serve.
- What your start-up costs, monthly expenses, sales forecast and expected profits are.
- The risks associated with your business and your plan to manage them.

How To Use This Template

This business plan template is to help you apply to the Summer Company program. It's important that you read the program guidelines before you start filling it in. Alternatively, you can create a separate document using this template as your guide.

Be sure to:

- Address the points in each box that are relevant to your business.
- Provide enough detail to explain your idea to someone who isn't familiar with it.
- Contact the Huron Business Centre if you have questions on the program or on how to complete this template. A business coach would be happy to assist.
- Your start-up budget and cash flow projections will also be created. Please use the separate Excel template.

1. Your full name and your business name

Good business names are catchy and easy to remember. Often, they describe what the business does. Please enter your full name and your proposed business name in the box below.

2. Executive Summary / Business Idea

The executive summary is often written last as it is a summary of the business plan highlights. Briefly describe.

- What the business will do; what product you will sell or service you will provide.
- Where the business will be located, the date you plan to start, the date you plan to end and the hours you plan to operate.
- What makes your product or service unique and/or appealing?
- The market you will serve and your customer profile.
- Your advantage over the competition.
- Whether your business structure will be a sole proprietorship or a corporation (partnerships are not eligible for Summer Company).
- Your start-up costs, your projected sales and your projected profit.

3. Product / Service

Describe the products to be produced or the services/goods you will provide. Answer questions such as:

- Will you make or purchase your products?
- If you are making product(s), what are the processes and the costs?
- Who will be your suppliers?
- What makes your product and/or service unique? How is your business different from others in the industry?
- What features or advantages will entice customers to buy from you (convenience, service, guarantees, etc.)?
- What advantages do you have over your competition?

4. Marketing Plan, Part 1 – Customers, Pricing and Sales

Use this section to describe your customers and pricing, to estimate your daily sales and to calculate your weekly sales revenue.

Customers

- What are the characteristics of your ideal customer?
- What's their income level?
- How many are there in your target area?

Cost and Prices

- What will you charge for your product or service?
- How did you calculate this price?
- Remember to take into consideration costs such as supplies, overhead, labour, rent and other expenses.
- Remember to also consider what your competitors charge.

Estimated Sales

- How many units of your products do you think you can sell in a week?
 - If you're in a service business, how many jobs can you book each week, or how many projects can you complete?
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5. Marketing Plan, Part 2 – Advertising and Other Promotion

Use this section to outline how you will reach your customers through advertising and promotions. Your plan should describe:

- How you will advertise your product. Include the type of advertising you will use, for example: direct mail, internet, radio, television, etc. How much will it cost? How much business do you think it will bring in?
- Describe any plans you have to generate media attention for your business. What media will you target?
- What kinds of marketing materials will you use? Consider brochures, business cards, posters, etc.
- Will you have a website? If so, describe how you will use it to market your business.
- What other forms of marketing will you use? Consider trade shows, telemarketing, cold calling, etc.
- What will all this advertising and other promotion cost?

6. Operating Requirements and Costs

- Will your business be located in your home, a workshop, a retail space, or an office space? Indicate why you have chosen this location. What is your rent, if any? Note: Rent cannot be paid to family members.
- What labour costs will you have? What office supplies and other overhead costs will you have?
- Who are your suppliers, and what do they charge?

7. Employee(s)

- Are you going to hire employees?
- If so, you need to apply for an employer number and make certain deductions for employees. Contact Canada Revenue Agency www.cra-arc.gc.ca for information.
- If you have employees, you should also contact the Workplace Safety and Insurance Board www.wsib.ca to review your insurance obligations.

8. Regulations

- If you are approved for Summer Company, you need to register a business name. You may register your name through the following website <https://www.ontario.ca/page/business/start/register-your-business-online>.
- Are there any permits or licenses required for your business in your municipality? Examples of this are renovator's permits, health permits, and cartage licenses.
- Contact your local Municipal office about any licensing requirements that apply to you.
- Find out from the Canada Revenue Agency if you should apply for an HST number.

9. Risk, Part 1 – Success and Safety Planning

In this section, think about the various risks associated with your business and how you will manage them. It helps to think of risk in four categories.

a) Business/Commercial Risk - Planning for Success

Are there ways the business plan you have written might not work out? Examples are:

- What if you do all the marketing and advertising but you don't attract enough customers to meet your sales goals?
- What if the prices for the supplies you need to make your products go up? What if you can't get supplies?
- What if your business expands beyond what you can handle?

Consider whether these and/or other risks could pose a threat to your business and explain what you will do to counter them.

b) Personal Safety Risk

Are there aspects of your work that present a personal risk to you? Is any aspect of your work hazardous? Examples could be:

- Falling off of ladders or roofs
- Injury due to heavy lifting
- Accidents from power tools
- Injury from hazardous materials, such as exposure to toxic fumes

Consider if these and/or other risks pose a threat to you in the implementation of your work. Describe what you will do to reduce these risks, such as using safety equipment and procedures.

c) Employee Safety Risk

Are there aspects of your work that present a risk to your employees, if you have any? Is any aspect of the work they will do hazardous? Examples of these risks are similar to the ones outlined in the preceding section. Describe what you will do to reduce these risks, such as training employees in the use of safety equipment and procedures. If you hire employees, you are required to provide them with accident coverage under the *Workplace Safety and Insurance Act* (WSIA).

d) Third-Party Risk Assessment

What aspects of your work might present a risk to your customers or the general public? There are many examples, such as:

- Accidents from power tools, lawnmowers or other equipment.
- Injury to a customer while engaged in an activity organized by you.
- Injury or sickness to a customer from food or other products sold to them by you.
- Damage to a customer's property as a result of a mistake by you or one of your employees.

Do these and/or other risks exist in your work? Describe what you will do to reduce these risks by using safe practices and procedures.

10.Risk, Part 2 – Insurance

Even if you follow all the steps you’ve outlined in the previous section, certain risks may not be eliminated. In case something goes wrong despite your best efforts, you should evaluate the need for insurance. The following is an outline of the types of insurance to consider.

Commercial general liability insurance pays damages if you are legally responsible for negligence resulting in personal or bodily injury to a third party and/or damage to their property through your or your employees’ actions, or your products. It also gives you a legal defense against allegations of negligence brought against you, whether true or false. In general, program providers will insist on a commercial general liability policy for businesses that involve construction, food preparation, childcare and some sports, adventure and manufacturing activities. Please discuss this with your program provider.

Your **Employee insurance** requirements are governed by the WSIA, as discussed in the Employee(s) section, above.

Be sure to inform your **vehicle insurer** if you plan to use a vehicle owned by you or a family member for business activities. The insurer may request an additional premium for your business use depending on the situation.

If you are planning on running a business from a residence, please be sure to notify the **home insurer**. They may require you to purchase additional coverage depending on their assessment of the risks involved, which could include injury to a visiting client and/or damage or theft to your equipment and/or inventory. If you’re planning to operate your business at a location outside your home, you may wish to seek separate **property insurance** to cover damage or theft of your equipment and/or inventory.

Please describe any insurance you intend to purchase and outline the costs in the space below.

11.Start-up Budget

The Summer Company program award will cover up to \$1,500 of necessary start-up costs with certain restrictions.

In the table below, please detail the budget you will require to start your business and operate it for the first 30 days. **The start-up budget must be entered into the Summer Company online application system as well.**

It’s a good idea to research these costs to make sure your figures are as accurate as possible. For example, if you plan to advertise in the local paper, find out the rates, as they vary depending on the size of the ad and the frequency it appears in the paper.

Check with all your suppliers to see how much things like equipment, materials, insurance, etc., will cost.

Consider all expenses such as licenses, business registration, bank charges, insurance, equipment, advertising, inventory, office supplies, inventory, and others.

You should also include items that you plan to pay for with your own money.

Important: The ministry start-up award must be spent within the first **30 days of business operation**. Any unspent amount may be deducted from the final award.

Note: Your business will have two types of expenses

1. One-time expenses are those costs that you incur only once when setting up your business.
2. Operating expenses are ongoing costs that you will have to pay periodically such as inventory, office supplies, telecommunications, advertising, etc.

Enter your start-up budget here.

Item	Cost

Item	Cost
Total	

Please note: Expenses must be incurred after June 1st of the program year. We cannot reimburse for previous business expenses that were incurred prior to the start of the program.

12.Cash Flow Statement

Now that you have completed your business plan (be sure to finalize the executive summary), you are ready to prepare your cash flow statement. To do this, use the cash flow Excel template provided on the [Huron County website](#).

Contact us with any questions you may have as you complete your cash flow statement and good luck with your application to Summer Company!

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