

COUNTY OF HURON

2004

FINANCIAL HIGHLIGHTS

**Consolidated Statement of Financial Position
as at December 31, 2004**

	2004	2003
	\$	\$
<u>Financial Assets</u>		
Cash and short-term investments	18,528,384	15,638,902
Accounts receivable	1,969,977	2,381,563
Other current assets	75,182	28,004
	20,573,543	18,048,469
<u>Liabilities</u>		
Accounts payable and accrued liabilities	7,960,929	5,967,499
<u>Fund Balances</u>		
Operating fund	(241,158)	78,167
Reserves and reserve funds	12,853,722	12,002,803
	12,612,564	12,080,970
Total liabilities and municipal position	20,573,493	18,048,469

Notes

1. These financial highlights reflect the financial activities, assets, liabilities and fund balances of the County of Huron including the Huron County Board of Health and the Huron County Library Board.
2. The Huron Addiction Services Program and Heart Health Program administered by the Huron County Board of Health and funded entirely by the Province of Ontario are not consolidated.
3. Trust funds under administration totaling \$566,307 (2003- \$573,246) are not consolidated.
4. Copies of the audited financial report from which these highlights were extracted may be examined at the office of the Clerk-Administrator, County of Huron Court House, Goderich, Ontario.

Doug Layton
Warden

David N. Carey, CMA
Treasurer