



Audit Committee

Minutes - July 3, 2013

GODERICH, ONTARIO



COUNTY OF HURON AUDIT COMMITTEE MEETING MINUTES

Goderich, Ontario
July 3rd, 2013

The County of Huron Audit Committee met in the Court House Council Chambers in Goderich on the 3rd day of July 2013.

1. Call to Order:

All members of Council were present except Councillor Grace. Ron Burt, Citizen Appointee was present. Warden Robertson called the meeting to order at 9:01 a.m.

2. Declaration of Pecuniary Interest:

There were no declarations of Pecuniary Interest.

3. Approval of the Agenda:

MOTION:

Moved By: Councillor MacLellan and Seconded By: Councillor Ginn

THAT:

The County of Huron Audit Committee agenda for July 3rd, 2013 be accepted and all reports included in the Agenda be received as presented.

CARRIED

Warden Robertson introduced Ron Burt, Citizen Appointee for the Audit Committee.

4. Report of the Paul W. Seebach, CPA, CA of Vodden, Bender & Seebach LLP – Presented the County of Huron Consolidated Financial Reports as of December 31, 2012. Members of Council asked questions regarding reserves and the necessity of reviewing these amounts during budget. Staff will investigate these amounts. There was discussion regarding County of Huron investments.

MOTION:

Moved By: Councillor Klopp and Seconded By: Councillor Vincent

THAT:

Staff prepare a report outlining the decision to invest County of Huron Funds in bonds instead of utilizing other savings options.

CARRIED

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5. Closed to the Public Session:

MOTION:

Moved By: Councillor Versteeg and Seconded By: Councillor MacLellan

THAT:

The Committee do now go into a "Closed to the Public Session" at 9:25 a.m. under *Section 239 of the Municipal Act, 2001 as amended* to discuss an item that relates to personal matters about an identifiable individual, including municipal or local Board employees.

AND FURTHER THAT:

Clerk Susan Cronin has delegated the Clerk's authorities to Solicitor Stacy Mullen, who shall remain in attendance.

CARRIED

MOTION:

Moved By: Councillor Versteeg and Seconded By: Councillor Gowing

THAT:

The Committee rise from the "Closed to the Public Session" at 9:50 a.m.

CARRIED

MOTION:

Moved By: Councillor Dowson and Seconded By: Councillor Shewfelt

THAT:

The Huron County Audit Committee approve the Consolidated Financial Reports as of December 31, 2012 as presented by Paul W. Seebach, CPA, CA of Vodden, Bender & Seebach LLP.

CARRIED

6. Adjournment:

MOTION:

Moved By: Councillor Vincent and Seconded By: Councillor Van Diepenbeek

THAT:

The meeting adjourn at 9:52 a.m.

CARRIED

Warden Robertson

Clerk Susan Cronin